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## **Techmer PM Acquires TP Composites to Bolster its Engineered Plastics Business** Acquisition increases engineered plastics product offering and expands market position

**WILMINGTON, DE – July 2013.** Gates and Company is pleased to announce that its client – TP Composites – was recently acquired by Techmer PM, a major producer of value-added colors and additives for the plastics and fiber industries. TP Composites will join the company’s engineered compounds business. TP Composites (TPC), a privately held custom formulator and engineered plastics manufacturer that was founded in 1994 and based in Aston, Pa., will be wholly owned by Techmer PM and operate under the Techmer Engineered Solutions (TES) business unit.

“TP Composites is a great fit for our engineering compounds business and another key step in our growth initiative for the TES business,” said John Manuck, chairman & CEO of Techmer PM. “TP Composites brings an array of complementary products and talented personnel to our existing TES group.”

TES was launched by Techmer PM in 2004 as the company expanded beyond its traditional masterbatch business into the rapidly growing and complementary engineered plastics market. Since its launch, TES has embarked on a strategic growth initiative, and the acquisition of TPC will aid in the continued expansion into the business machines, automotive, aerospace, oil and gas, consumer products, medical, and electrical and electronic industries. All TPC managers and other personnel will join TES and continue to work out of the facilities in Aston, Pa. Ron Taylor, president of TP Composites, added, “The alignment between the two companies’ core philosophies will enable TPC team members to integrate quickly and seamlessly. Being a part of TES will provide new and exciting opportunities for TPC team members as well as our customers.”

The addition of the Aston, Pennsylvania, facility to existing TES locations in Clinton, Tennessee, and Rancho Dominguez, California, will expand the TES footprint and enable greater customer focus and quicker turnaround times.

Gates and Company served as an advisor to TP Composites. Details of the transaction were not disclosed.

### **About Techmer ES**

Techmer ES is a manufacturer of high-performance custom compounds used in the plastics industry. Its primary focus is delivering value solutions to the OEM and processing communities. The Company’s products, which include lubricated, conductive, reinforced, and others, can be engineered to meet a broad range of specifications utilizing most engineering resins. Learn more by visiting [www.TechmerES.com](http://www.TechmerES.com).

### **About TP Composites, Inc.**

TP Composites, Inc. is a custom formulator and compounder of thermoplastic resins for injection, extrusion, and compression molding, offering a broad product range, including most thermoplastic resins from polyolefins to PEEK. The Company’s engineering team works closely with customers at the concept stage of a new design to help develop specifications and produce customized, unique formulations. See [www.TPComposites.com](http://www.TPComposites.com)

### **About Techmer PM**

Techmer PM, LLC is a major producer of value-added color and additive masterbatch for the plastics and fiber industries. The company has worldwide manufacturing capabilities focusing on high-performance applications where quality, technical support, and problem solving are critical. Learn more by visiting [www.TechmerPM.com](http://www.TechmerPM.com).

**About Gates and Company.** Gates and Company is a management consulting and investment banking firm dedicated to helping companies grow. With an impressive track record of helping numerous companies reach their goals, *Gates and Company* specializes in market research/analysis, growth strategy formulation, business plan development, product/venture launch, post-merger integration support, financial advisory, and M&A. For more information about Gates and Company and additional clients successes, visit [www.gatesandcompany.com](http://www.gatesandcompany.com)

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