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STP Investment Services Acquires Accusource to Expand their Investment Operations and Cloud-based Technology Solutions

Wilmington, DE – Gates and Company is pleased to announce that its client, **Accusource**, was acquired by STP Investment Services (STP). STP, a leading provider of middle office and investment operations outsourcing, fund services and technology solutions, expanded the breadth of its existing services with the acquisition of **Accusource**, an investment operations firm serving the investment management industry.

Accusource partners with investment management firms like RIAs, hedge funds, family offices and asset managers to deliver reconciliation, general ledger integration, performance measurement validation, and statement digitization services. The firm also provides data migration and staff augmentation to guide investment firms through periods of transition or disruption.

“We’re thrilled to expand upon our portfolio of services by adding a leading firm like Accusource. This acquisition will further strengthen STP’s position across the investment industry and enhance the services we provide by giving investment firms looking to stay competitive the ability to outsource some, or all, middle and back office tasks. It further enhances our ability to offer people, platform, or people/platform-driven solutions,” Patrick Murray, President & CEO of STP Investment Services.

“Accusource is excited to become part of STP Investment Services, as the combined service profile will offer tremendous expertise and value,” added **Ryan Kerry**, Founder & CEO of Accusource. “STP has an impressive array of proven, world-class technology and top-notch middle and back office solutions that present a strong, compelling value proposition for investment firms across various industry platforms or on STP’s platform.”

Gates and Company served as an advisor to Accusource. Details of the transaction were not disclosed.

About STP Investment Services

STP Investment Services is a collaborative partner and leading provider of innovative, transparent and technology-driven middle and back office solutions to investment managers, family offices, banks, funds, RIAs, plan sponsors, and other financial institutions. STP’s best-in-class, flexible technology and outsourcing model allows financial services firms to choose the capabilities that best fit their operating and revenue objectives. A global company, STP has offices in the United States and India, and has been awarded coveted “Best Place to Work” and “Top Workplace” honors for employee engagement and corporate culture. See: www.stpis.com.

About Accusource

Accusource was founded in 2008 and provides back-office services to a diverse Advent Axys and APX client base. The Accusource team averages more than ten years of experience working with Advent applications and has expertise rooted in deep industry backgrounds with firms like Advent, SEI, and independent advisory firms. Accusource delivers a range of services that family offices, financial advisors, and investment firms use to gain operating efficiencies. See: www.accusourcellc.com.

About Gates and Company

With offices near Philadelphia and Munich, Germany, *Gates and Company* is an investment banking and management consulting firm dedicated to helping companies grow. With an impressive track record of helping numerous companies reach their goals, *Gates and Company* specializes in M&A, market research/analysis, growth strategy formulation, business plan development, product/venture launch, and financial advisory. For more information about *Gates and Company* and additional client successes, visit www.GatesAndCompany.com.

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